

MENTAL HEALTH AMERICA
OF TIPPECANOE COUNTY, INC.

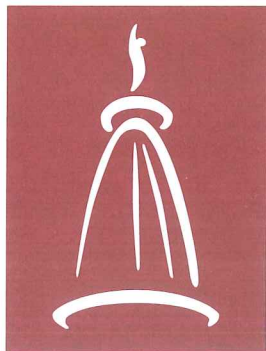
AUDITED FINANCIAL STATEMENTS
December 31, 2014 and 2013

MENTAL HEALTH AMERICA OF TIPPECANOE COUNTY, INC.
FINANCIAL STATEMENTS

December 31, 2014 and 2013

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Independent Auditors' Report

Board of Trustees

Mental Health America of Tippecanoe County, Inc.

We have audited the accompanying comparative financial statements of Mental Health America of Tippecanoe County, Inc., which comprise the comparative statements of financial position as of December 31, 2014 and 2013, the related comparative statements of activity, comparative statements of functional expenses, and comparative statements of cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Mental Health America of Tippecanoe County, Inc. as of December 31, 2014 and 2013, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Pherson & Associates, P.C., CPAs

Pherson & Associates, P.C., CPAs

June 29, 2015

MENTAL HEALTH AMERICA OF TIPPECANOE COUNTY, INC.
COMPARATIVE STATEMENTS OF FINANCIAL POSITION
December 31,

	<u>2014</u>	<u>2013</u>
Current Assets:		
Cash	\$ 139,120	\$ 144,979
Grants receivable	47,964	11,318
Rent Receivable	-	420
Prepaid expenses	9,039	7,528
Unconditional promises to give - United Way	<u>256,000</u>	<u>171,000</u>
Total Current Assets	<u>452,123</u>	<u>335,245</u>
Property and Equipment:		
Land	35,100	35,100
Building & improvements	2,266,903	2,224,742
Apartment furnishings	102,374	101,690
Office equipment	<u>100,454</u>	<u>64,496</u>
	2,504,831	2,426,028
Less accumulated depreciation	<u>(918,776)</u>	<u>(850,216)</u>
Total Property and Equipment	<u>1,586,055</u>	<u>1,575,812</u>
Other Assets		
Investment in Crisis Center real esate	59,555	-
Investments	<u>5,317</u>	<u>4,908</u>
Total Other Assets	<u>64,872</u>	<u>4,908</u>
Total Assets	\$ <u><u>2,103,050</u></u>	\$ <u><u>1,915,965</u></u>
Current Liabilities:		
Accounts Payable	\$ 4,129	\$ 3,679
Accrued compensation	25,294	20,273
Accrued Payroll Taxes	919	917
Other Payroll Withholdings	-	508
Rent Deposits	<u>1,057</u>	<u>1,057</u>
Total Current Liabilities	<u>31,399</u>	<u>26,434</u>
Net Assets:		
Unrestricted	1,764,888	1,688,293
Temporarily Restricted	<u>306,763</u>	<u>201,238</u>
Total Net Assets	<u>2,071,651</u>	<u>1,889,531</u>
Total Liabilities and Net Assets	\$ <u><u>2,103,050</u></u>	\$ <u><u>1,915,965</u></u>

The accompanying notes are an integral part of these financial statements.

MENTAL HEALTH AMERICA OF TIPPECANOE COUNTY, INC.
COMPARATIVE STATEMENTS OF ACTIVITY
For the Year Ended December 31,

	2014		
	Unrestricted	Temporarily Restricted	Totals
Contributions & memberships	\$ 69,232	\$ 17,332	\$ 86,564
Bequests and memorials	1,532		1,532
Gifts in kind	50,182		50,182
Governmental grants		84,751	84,751
Nongovernmental grants	12,500	66,441	78,941
United Way allocations		284,333	284,333
Special events	33,969		33,969
Inherent contribution received in the acquisition of Lafayette Crisis Center	133,217		133,217
Total Contributed Support	300,632	452,857	753,489
Rental of apartments	32,125		32,125
Programs	14,328		14,328
Loss on Fixed Asset Dispositions	(1,240)		(1,240)
Investment income	439		439
Total Earned Revenues	45,652	0	45,652
Net assets released in satisfaction of program restrictions	347,332	(347,332)	0
Total Support and Revenues	693,616	105,525	799,141
Expenses	617,021		617,021
Increase (Decrease) in Net Assets	76,595	105,525	182,120
Net Assets, Beginning of Year	1,688,293	201,238	1,889,531
Net Assets, End of Year	\$ 1,764,888	\$ 306,763	\$ 2,071,651

The accompanying notes are an integral part of these financial statements.

MENTAL HEALTH AMERICA OF TIPPECANOE COUNTY, INC.
COMPARATIVE STATEMENTS OF ACTIVITY
For the Year Ended December 31,

	2013		
	Unrestricted	Temporarily Restricted	Totals
Contributions & memberships	\$ 53,530	\$ 5,720	\$ 59,250
Bequests and memorials	3,075		3,075
Gifts in kind	46,786		46,786
Governmental grants		87,604	87,604
Nongovernmental grants	79,066	32,988	112,054
United Way allocations		171,000	171,000
Special events	23,297		23,297
Total Contributed Support	205,754	297,312	503,066
Rental of apartments	31,190		31,190
Educational programs	4,489		4,489
Loss on Fixed Asset Dispositions	(156)		(156)
Investment income	744		744
Total Earned Revenues	36,267	0	36,267
Net assets released in satisfaction of program restrictions	289,446	(289,446)	0
Total Support and Revenues	531,467	7,866	539,333
Expenses	564,757		564,757
Increase (Decrease) in Net Assets	(33,290)	7,866	(25,424)
Net Assets, Beginning of Year	1,906,611	193,372	2,099,983
Decrease in Net Assets from Deconsolidation	(185,028)	0	(185,028)
Net Assets, End of Year	\$ 1,688,293	\$ 201,238	\$ 1,889,531

The accompanying notes are an integral part of these financial statements.

MENTAL HEALTH AMERICA OF TIPPECANOE COUNTY, INC.
COMPARATIVE STATEMENTS OF CASH FLOWS
For the Years Ended December 31,

	2014	2013
Cash flows from operating activities:		
Contributed support	\$ 522,106	\$ 453,561
Rent received	32,545	30,770
Received from consumers and others	14,328	4,489
Interest and dividends received	266	26
Cash paid to employees and suppliers	(487,865)	(443,452)
Net cash provided by operating activities	<u>81,380</u>	<u>45,394</u>
Cash flows from investing activities:		
Property and equipment purchased	(87,503)	(10,855)
Sale of property and equipment	500	-
Deconsolidation	-	(6,128)
Purchase of Investments	(236)	-
Net cash used in investing activities	<u>(87,239)</u>	<u>(16,983)</u>
Net increase in cash	(5,859)	28,411
Cash at beginning of year	<u>144,979</u>	<u>116,568</u>
Cash at end of year	\$ <u><u>139,120</u></u>	\$ <u><u>144,979</u></u>
Reconciliation of increase (decrease) in net assets to net cash provided by operating activities:		
Increase (Decrease) in net assets	\$ 182,120	\$ (25,424)
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Depreciation	75,520	72,033
Loss on sale dispositon of fixed assets	1,240	156
Contirbution of investment real estate	(59,555)	-
Unrealized Loss (Gain) on investments	(173)	(779)
Decrease (Increase) in receivables	(121,226)	(3,078)
Decrease (Increase) in prepaid expenses	(1,511)	(362)
Increase (Decrease) in accrued expenses	4,515	2,306
Increase (Decrease) in accounts payable	450	542
Net cash provided by operating activities	\$ <u><u>81,380</u></u>	\$ <u><u>45,394</u></u>
Noncash operating income and expenses:		
Gifts in kind	\$ 50,182	46,786
Contribution of Crisis Center Building	59,555	-
Total Noncash operting inocme and expenses:	\$ <u><u>109,737</u></u>	\$ <u><u>46,786</u></u>

The accompanying notes are an integral part of these financial statements.

MENTAL HEALTH AMERICA OF TIPPECANOE COUNTY, INC.
CONSOLIDATED COMPARATIVE STATEMENT OF FUNCTIONAL EXPENSES
For the Years Ended December 31,

	2014			
	Total Program Services	General & Administrative	Fund Raising	Total Expenses
Compensation	\$ 238,635	\$ 25,897	\$ 9,653	\$ 274,185
Payroll taxes	21,276	2,307	860	24,443
Benefits	2,326	252	94	2,672
Retirement	18,747	2,033	758	21,538
Professional fees	4,416	9,979	179	14,574
General insurance	1,092	2,593	44	3,729
Occupancy	73,327	4,057	1,513	78,897
Telephone	5,108	181	67	5,356
Computer & internet	10,503	974	363	11,840
Supplies (purchased)	14,210	373	139	14,722
Equipment Rental & Maintenance	4,547	308	115	4,970
Programs/activities	22,334			22,334
Program expenses in kind	6,512			6,512
Food in kind	43,670			43,670
Postage & mailings	2,610	283	106	2,999
Printing & educational materials	2,939	165	304	3,408
Conferences & travel	2,476	39	15	2,530
Direct assistance (purchased)	812			812
State & local dues	2,011	218	81	2,310
Total	477,551	49,659	14,291	541,501
Depreciation	68,478	5,129	1,913	75,520
Total Expenses	\$ <u>546,029</u>	\$ <u>54,788</u>	\$ <u>16,204</u>	\$ <u>617,021</u>

The accompanying notes are an integral part of these financial statements.

MENTAL HEALTH AMERICA OF TIPPECANOE COUNTY, INC.
CONSOLIDATED COMPARATIVE STATEMENT OF FUNCTIONAL EXPENSES
For the Years Ended December 31,

	2013			
	Total Program Services	General & Administrative	Fund Raising	Total Expenses
Compensation	\$ 211,707	\$ 20,820	\$ 9,691	\$ 242,218
Payroll taxes	20,177	2,080	927	23,184
Benefits	1,526	157	71	1,754
Retirement	14,649	1,510	673	16,832
Professional fees	5,123	10,028	235	15,386
General insurance	1,073	2,132	49	3,254
Occupancy	65,861	2,881	1,285	70,027
Telephone	3,712	155	69	3,936
Computer & internet	3,739	385	172	4,296
Supplies (purchased)	12,390	419	187	12,996
Equipment Rental & Maintenance	4,738	213	95	5,046
Programs/activities	19,876			19,876
Program expenses in kind	4,931			4,931
Food in kind	38,484			38,484
Postage & mailings	1,834	189	84	2,107
Printing & educational materials	3,744	115	51	3,910
Conferences & travel	9,607	45	21	9,673
Direct assistance (purchased)	6,793			6,793
Direct assistance (in-kind)	3,371			3,371
State & local dues	4,047	417	186	4,650
Total	437,382	41,546	13,796	492,724
Depreciation	65,286	4,666	2,081	72,033
Total Expenses	\$ <u>502,668</u>	\$ <u>46,212</u>	\$ <u>15,877</u>	\$ <u>564,757</u>

The accompanying notes are an integral part of these financial statements.

MENTAL HEALTH AMERICA OF TIPPECANOE COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of Organization

Mental Health America of Tippecanoe County, Inc. is a local affiliate of the National and Indiana Mental Health Americas. It is a non-profit organization dedicated to providing services to increase the mental health of the population within the local area. The Organization owns and operates an apartment house for its clients. The Organization sponsors various educational projects and supportive services, including the Day Shelter in the building adjacent to the apartment house. Support for these programs is received from The United Way, contributions from individuals, businesses, and local organizations, and from government grants.

Method of Accounting

The Organization prepares its financial statements in accordance with generally accepted accounting principles, which require that revenue be accrued when earned, and expenses accrued when incurred.

Cash

Cash consists of cash on deposit at financial institutions. Permanently restricted cash and equivalents are recorded as other noncurrent assets.

Concentration of Credit Risk

The Organization maintains its checking and savings accounts with a financial institution that insures cash balances of up to the amount insurable through the Federal Deposit Insurance Corporation. At times, account balances may exceed federally insured limits. The Organization has not experienced any losses on these accounts and believes that it is not exposed to any significant risks on them.

Display of Net Assets by Class

The net assets of the Organization are reported in each of the following three classes: (a) unrestricted net assets, (b) temporarily restricted net assets, and (c) permanently restricted net assets. Net assets of the two restricted classes are created only by donor-imposed restrictions on their use. All other net assets, including board-designated amounts, are legally unrestricted and are reported as part of the unrestricted class.

Contributed Support

The Organization recognizes contributed support income in the period pledged. Contributed support is reported as unrestricted, temporarily restricted, or permanently restricted depending on the existence of donor stipulations that limit the use of the support. When a donor restriction expires, that is, when the purpose is accomplished, temporarily restricted net assets are reclassified to un-restricted net assets and reported in the statement of activity as net assets released from restrictions.

Long-lived assets acquired with gifts of cash restricted for those acquisitions are reported as unrestricted or as temporarily restricted depending on whether there is an explicit, donor-imposed time requirement as to how long the assets must be maintained. Long-lived assets are reported as permanently restricted only if the Organization must maintain the assets in perpetuity or if the donor explicitly restricted the proceeds from any future disposition of the assets to reinvestment in other long-lived assets.

MENTAL HEALTH AMERICA OF TIPPECANOE COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Promises to Give

Unconditional promises to give are recognized as revenue in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Promises to give are recorded at their net realizable value if expected to be collected in one year and at fair value if expected to be collected in more than one year. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Gifts in Kind

The Organization records various types of gifts in kind, including contributed food, materials, property, and professional services. Property and materials donated to the Organization are recognized at fair market value at the date of the gift. Contributed professional services are recognized if the services received create or enhance long-lived assets or if the services require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Donations of the use of facilities are recognized at fair rental value. The amounts reflected in the financial statements as in kind support are offset by like amounts included in expenses.

Basis of Presentation and Income Taxes

Mental Health America of Tippecanoe County, Inc. and the Mental Health America Foundation of Tippecanoe County, Inc. are incorporated under the Indiana non-profit corporation laws. Both are charitable organizations exempt from taxes under Internal Revenue Code Section 501(c)(3), and are also exempt from Indiana income taxes.

Accounting Standards requires entities to disclose in their financial statements the nature of any uncertainties in their tax position. Tax years including 2011 and later are subject to examination by tax authorities. Areas that IRS and state tax authorities consider when examining tax returns of a charity include, but may not be limited to, tax-exempt status and the existence and amount of unrelated business income. The Organization does not believe that it has any uncertain tax positions with respect to these or other matters, and therefore has not recorded any unrecognized tax benefits or liabilities. The Organization is not aware of any circumstances or events that make it reasonably possible that tax benefits may increase or decrease within 12 months of the date of these financial statements.

Property and Depreciation

Property and equipment are recorded at cost, or, if donated, at fair market value as of the date of donation. Depreciation is provided on the straight line method over the estimated useful lives of the respective assets, which are 15 to 40 years for buildings and improvements and 5 to 10 years for furnishings and equipment.

MENTAL HEALTH AMERICA OF TIPPECANOE COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Functional Allocation

The costs of providing Organization programs and the administration of the Organization have been summarized on a functional basis in the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Use of Estimates

The Organization uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues, expenses, and changes in net assets.

NOTE 2: INVESTMENTS

Investments consist of mutual funds and stocks stated at fair market value. At December 31, 2014 and 2013, investments were as follows:

	2014		2013	
	Market Value	Cost	Market Value	Cost
Mutual fund belonging to Mental Health America	\$ <u>5,317</u>	\$ <u>4,315</u>	\$ <u>4,908</u>	\$ <u>4,079</u>

Other investments included real estate received from an inherent contribution described in note 11. The real estate was sold on June 12th, 2015 resulting in net proceeds of \$59,555. Therefore, the investment is recorded at fair marked value based on the sales price of \$60,000 less the closing cost of \$445.

Investment income consisted of:

	2014	2013
Mental Health America:		
Interest & dividends	\$ 266	\$ 97
Unrealized gains (losses)	173	647
Total regular investment income	\$ <u>439</u>	\$ <u>744</u>

MENTAL HEALTH AMERICA OF TIPPECANOE COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

NOTE 3: FAIR VALUE MEASUREMENT

The Organization follows the accounting standards which provide a framework for measuring fair value. Accounting standards define fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date.

Accounting standards requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. Accounting standards also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels.

There are three general valuation techniques that may be used to measure fair value, as described below:

- A) Market approach--Uses prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. Prices may be indicated by pricing guides, sales transactions, market trades, or other sources.
- B) Cost approach--Based on the amount that currently would be required to replace the service capacity of an asset (replacement cost); and
- C) Income approach--Uses valuation techniques to convert future amounts to a single present amount based on current market expectations about the future amounts (including present value techniques, and option pricing models). Net present value is an income approach where a stream of expected cash flows is discounted at an appropriate market interest rate.

Assets were measured at fair value during the years ended December 31, 2014 and 2013. The market approach was used for Level 1. Financial assets valued using level 1 inputs are based on unadjusted quoted market prices within active markets. Valuation techniques utilized to determine fair value are consistently applied.

Fair value of assets measured on a recurring basis as of December 31, 2014 and 2013 are as follows:

	2014 Quoted Market Prices (Level 1)	2013 Quoted Market Prices (Level 1)
Mutual Funds	\$ 5,317	\$ 4,908
Total Investments	\$ 5,317	\$ 4,908

MENTAL HEALTH AMERICA OF TIPPECANOE COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS
December 31, 2014 and 2013

NOTE 4: SPECIAL EVENTS

In 2014, Special events consisted of:

	Revenue	Expenses	Net
Toast to Mental Health	\$ 16,296	\$ 16	\$ 16,280
Garden Party	14,630	1,238	13,392
Soup and Bread Benefit	4,630	333	4,297
Fund Raising Totals	<u>\$ 35,556</u>	<u>\$ 1,587</u>	<u>\$ 33,969</u>

In 2013, Special events consisted of:

	Revenue	Expenses	Net
Homeward Bound Walk	\$ 6,733	\$ 0	\$ 6,733
Toast to Mental Health	13,064	0	13,064
Jay Cooperider 5K	3,500	0	3,500
Fund Raising Totals	<u>\$ 23,297</u>	<u>\$ 0</u>	<u>\$ 23,297</u>

NOTE 5: LEASE INCOME

The Organization rents apartments on a month to month basis to consumers of the Organization's services.

NOTE 6: GRANTS

The Organization receives income from various grants, including both governmental and nongovernmental sources.

Some of the grants require that matching funds be expended. Included in matching funds are volunteer services recorded at a value of \$5.00 per hour. These services meet the matching funds requirements of the grants, but do not meet accounting criteria for them to be recorded on the financial statements.

Grant monies received and expended in 2014 and 2013 for capital items were \$43,865 and \$7,839, respectively. These current year grants included funds for a new security system and front door and renovation to the day shelter restrooms. Grant monies in the amount of \$36,579 were received in 2014 for a renovation to the basement of the administration building to facilitate the crisis center program. These funds were not expended at the end of 2014. The organization also received grants for ongoing operations, all of which were expended during 2014 and 2013.

MENTAL HEALTH AMERICA OF TIPPECANOE COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

NOTE 7: CONTRIBUTIONS IN KIND

Contributions in kind consisted of:

	2014	2013
Food for use in Day Shelter	\$ 43,670	\$ 38,484
Other supplies contributed for use in Day Shelter and Gift Lift	4,592	7,262
Services of mental health professionals in Day Shelter	1,920	1,040
Total contributions in kind	\$ 50,182	\$ 46,786

NOTE 8: RETIREMENT PLAN

On January 1, 2004, the Organization began a retirement plan that qualifies for tax exemption under Section 403(b) of the Internal Revenue Code. Substantially all employees are covered under the plan. Employees may contribute to the plan at rates allowed by law. In addition, the Organization contributes 10% of eligible employee's compensation. The total cost for this retirement plan for 2014 and 2013 was \$21,538 and \$16,832, respectively.

NOTE 9: RESTRICTED NET ASSETS

At December 31, 2014, temporarily restricted net assets consisted of the United Way allocation for the following year of \$256,000, \$3,196 in funds donated for the Joey A. Seaman Memorial Mental Health Library, \$10,988 in funds donated for repairs and renovations to the Potter House - 915 Columbia, and \$36,579 in grants for renovations to the administration building to facilitate the Crisis Center program.

At December 31, 2013, temporarily restricted net assets consisted of the United Way allocation for the following year of \$171,000, \$5,646 in funds donated for the Joey A. Seaman Memorial Mental Health Library, \$16,091 in funds donated for repairs and renovations to the Potter House - 915 Columbia, and \$8,500 in funds donated for a new walk-in freezer for the day shelter.

MENTAL HEALTH AMERICA OF TIPPECANOE COUNTY, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2014 and 2013

NOTE 10: INHERENT CONTRIBUTIONS FROM AQUISITION

On September 2nd, 2014, Mental Health America of Tippecanoe, Inc. acquired Lafayette Crisis Center Foundation, Inc. The Lafayette Crisis Center Foundation, Inc. was an Indiana nonprofit corporation that provided crisis intervention, suicide prevention, rape survivor advocacy, and information and referral to area agencies for the Greater Lafayette community and surrounding areas. The Lafayette Crisis Center support came primarily from the United Way of Greater Lafayette.

At the date of the acquisition, Mental Health America of Tippecanoe, Inc. acquired the assets of Lafayette Crisis Center Foundation, Inc. for no consideration. This transaction resulted in an inherent contribution. The financial effects of the inherent contribution for Mental Health America of Tippecanoe, Inc. were as follows:

	Fair Market Value as of September 2, 2014
Cash	\$ 73,662
Real Estate Held for Investment	59,555
Total Inherent Contribtuion Received	<u>\$ 133,217</u>
Resulting Increase in Unrestricted Net Assets for Mental Health America of Tippecanoe County, Inc.	<u>\$ 133,217</u>

NOTE 11: SUBSEQUENT EVENTS

The organization has evaluated subsequent events through June 29, 2015, the date which the financial statements were available to be issued.